

First Presbyterian Church of Santa Fe

Balance Sheets - December 31, 2015 & 2014

ASSETS	<u>2015</u>	<u>2014</u>	<u>\$ Change</u>
Current Assets			
Cash and Cash Equivalents	\$ 168,101	\$ 192,423	\$ (24,322)
Prepaid Expenses	<u>2,301</u>	<u>-</u>	<u>2,301</u>
Total Current Assets	<u>170,402</u>	<u>192,423</u>	<u>(22,021)</u>
Fixed Assets			
Furniture and Fixtures	86,246	86,246	-
Equipment	54,736	54,736	-
Organ	1,086,086	1,086,086	-
Building	6,958,944	6,958,944	-
Land Improvements	31,018	31,018	-
Less Reserve for Depreciation	<u>(1,813,110)</u>	<u>(1,622,877)</u>	<u>(190,233)</u>
Net Fixed Assets	<u>6,403,920</u>	<u>6,594,153</u>	<u>(190,233)</u>
Other Assets			
Investment Fund	729,812	776,924	(47,112)
Building Fund	<u>180,673</u>	<u>210,138</u>	<u>(29,465)</u>
Total Other Assets	<u>910,485</u>	<u>987,062</u>	<u>(76,577)</u>
 TOTAL ASSETS	 <u>\$ 7,484,807</u>	 <u>\$ 7,773,638</u>	 <u>\$ (288,831)</u>
LIABILITIES, FUNDS & EQUITY			
Current Liabilities			
Employee Withholding Payable	\$ 2,067	\$ 804	\$ 1,263
Individual Donations Payable	13,663	27,894	(14,231)
Pledges Received in Advance	<u>8,565</u>	<u>41,541</u>	<u>(32,976)</u>
Total Current Liabilities	<u>24,295</u>	<u>70,239</u>	<u>(45,944)</u>
Fund Balances			
Investment Fund	729,812	776,924	(47,112)
Building Maintenance Fund	180,673	210,138	(29,465)
Administration Funds	34,751	22,315	12,436
Christian Ed Funds	16,792	16,672	120
Columbarium Fund	2,274	7,274	(5,000)
Mission Funds	22,836	20,057	2,779
Worship & Music Funds	52,876	47,234	5,642
All Other Funds	<u>7,144</u>	<u>839</u>	<u>6,305</u>
Total Fund Balances	<u>1,047,158</u>	<u>1,101,453</u>	<u>(54,295)</u>
Equity			
Fixed Assets Investment	6,403,920	6,594,153	(190,233)
Operating Fund/Prev. Years Balance	7,793	15,484	(7,691)
Net Income (Loss)	<u>1,641</u>	<u>(7,691)</u>	<u>9,332</u>
Total Equity	<u>6,413,354</u>	<u>6,601,946</u>	<u>(188,592)</u>
 TOTAL LIABILITIES, FUNDS & EQUITY	 <u>\$ 7,484,807</u>	 <u>\$ 7,773,638</u>	 <u>\$ (288,831)</u>

First Presbyterian Church of Santa Fe

Summary of Operations - Years 2015 & 2014

Account Name	Year ending		Difference B(W)
	12/31/15	12/31/14	
<u>INCOME</u>			
Contributions & Other Income			
Pledges	\$ 434,018	\$ 365,753	\$ 68,265
Per Capita Donations	1,802	4,259	(2,457)
Plate Offerings	16,510	12,043	4,467
Unpledged Gifts	119,915	153,921	(34,006)
Building Rentals	27,494	16,380	11,114
Fund Raising Events	4,990	60,139	(55,149)
Interest/Other	42,461	40,208	2,253
TOTAL INCOME (w/o CDC)	\$ 647,190	\$ 652,703	\$ (5,513)
<u>EXPENSES</u>			
Administration & Facilities			
Administrative/Office	\$ 144,034	\$ 147,686	\$ 3,652
Building and Grounds	179,629	180,858	1,229
Insurance	23,007	24,341	1,334
Presbyterian USA / Per Capita	21,000	22,180	1,180
TOTAL	367,670	375,065	7,395
Leadership			
Senior Pastor, Salary/Benefits	129,132	130,733	\$ 1,601
Professional Associate/Staff	6,945	24,034	17,089
Deacons' Expenses	-	(2,760)	(2,760)
TOTAL	136,077	152,007	15,930
Committees			
Worship and Music	111,036	108,726	\$ (2,310)
Christian Education	327	575	248
Mission and Social Justice	21,105	23,901	2,796
Adult Education	437	-	(437)
Outreach	604	434	(170)
History and Archives	139	548	409
Communications	4,064	4,052	(12)
Stewardship	671	220	(451)
150th Anniversary	1,439	-	(1,439)
Miscellaneous	85	1,640	1,555
TOTAL	139,907	140,096	189
TOTAL EXPENSES (w/o CDC)	\$ 643,654	\$ 667,168	\$ 23,514
NET INCOME (LOSS) (w/o CDC)	\$ 3,536	\$ (14,465)	\$ 18,001
<u>CHILD DEVELOPMENT CENTER</u>			
INCOME	\$ 518,299	\$ 517,503	796
EXPENSES	520,194	510,729	(9,465)
NET INCOME (LOSS) for CDC	\$ (1,895)	\$ 6,774	\$ (8,669)
TOTAL INCOME ALL OPERATIONS	\$ 1,165,489	\$ 1,170,206	(4,717)
TOTAL EXPENSES ALL OPERATIONS	1,163,848	1,177,897	14,049
NET INCOME (LOSS) - ENTIRE CHURCH	\$ 1,641	\$ (7,691)	\$ 9,332

First Presbyterian Church of Santa Fe

Summary of Funds - 2015

	Balance 12/31/14	Receipts	Disburse.	Balance 12/31/15
Major Funds:				
Investment Fund	\$ 776,924	\$ 1,288	\$ 48,400 ①	\$ 729,812
Market Gains			28,000	
Interest/Dividends			8,000	
Jameson Fund			5,000	
CDC Scholarships			3,000	
Other Funds			4,400	
			48,400 ①	
Building Fund	210,138	535	30,000 ②	180,673
Garage Gate			5,000	
Telephone System			5,110	
Restrooms			4,630	
CDC Classrooms			1,160	
Other Repairs			14,100	
			30,000 ②	
Other Funds:				
Administration Funds	22,315	19,335	6,899	34,751
Christian Ed Funds	16,672	-	-	16,792
Columbarium Fund	7,274	-	5,000	2,274
Mission Funds	20,057	22,048	19,269	22,836
Worship & Music Funds	47,234	27,076	21,434	52,876
All Other	839	12,029	5,724	7,144