

First Presbyterian Church of Santa Fe

Summary of Fund Activity

January 1 - December 31, 2016

FUNDS	Balance 12/31/2015	Receipts	Investment Income	Disburse- ments	Balance 12/31/2016	Gain/(Loss)
General Reserve	571,377	-	33,955	55,655	549,677	(21,700)
Facilities/Physical Plant						
Building Reserve Fund	180,673	-	10,720	39,478	151,915	
Other Building Funds	3,827	4,052	-	4,709	3,170	
Total Facilities/Physical Plant	184,500	4,052	10,720	44,188	155,085	(29,415)
Mission and Social Justice						
Jameson Benevolence Ministries Fund	91,911	-	5,122	15,000	82,033	
Other Mission and Social Justice	24,042	8,955	-	12,828	20,168	
Total Mission and Social Justice	115,953	8,955	5,122	27,828	102,201	(13,752)
Child Development Center						
CDC Scholarship Reserve Fund	66,524	-	4,031	6,000	64,555	
Karen Lake Buttrey CDC EF (new)	-	50,000	-	-	50,000	
Other CDC Funds	1,498	21,515	-	10,234	12,780	
Total Child Development Center	68,022	71,515	4,031	16,234	127,334	59,312
Music, Art & Worship	53,886	40,038	-	29,754	64,171	10,285
Education (Children, Youth & Adult)	18,331	2,977	-	2,210	19,098	767
Congregational Care	15,753	3,625	-	3,832	15,547	(207)
Other Funds	19,336	22,500	-	14,663	27,173	7,837
TOTAL All Funds	1,047,159	153,662	53,828	194,363	1,060,286	13,128

Statement of Activity

January 1 - December 31, 2016

	Operating Budget	Additional Fund Activity	Total
INCOME			
FPC			
Pledges	477,042		477,042
Other Contributions	97,968	82,147	180,115
Special PC(USA) Offerings	16,495		16,495
Space Rentals	25,196		25,196
Miscellaneous	20,716		20,716
Investment Income		49,797	49,797
Ongoing Releases from Genl Reserves	36,000	(36,000)	-
Releases from Building Fund	39,478	(39,478)	-
Addl Releases from Funds	34,406	(34,406)	-
Total FPC	747,301	22,060	769,361
CDC			
CDC Tuition	516,867		516,867
CDC Restricted Contributions		71,515	71,515
Investment Inc on CDC funds		4,031	4,031
CDC Donations	4,968		4,968
Donations & Releases from Funds	16,841	(16,234)	607
Total CDC	538,676	59,312	597,988
TOTAL INCOME	1,285,977	81,372	1,367,349
EXPENSE			
Pastoral Expenses	136,577		136,577
Staff Expenses	813,109		813,109
Administration & Office	65,978		65,978
Building & Grounds	151,293		151,293
Building - Major Repairs*	39,478		39,478
Worship & Music	4,791		4,791
PC(USA) Mission & Per Capita	20,362		20,362
PC(USA) Special Offerings*	16,495		16,495
Activities/Committees			-
Mission & Social Justice	24,000		24,000
Communications	5,930		5,930
150th Anniversary	4,494		4,494
Other Committees/Activities	3,470		3,470
Addl expenses from funds	-	68,245	68,245
TOTAL EXPENSE	1,285,977	68,245	1,354,222
NET	-	13,128	13,128

Statement of Financial Position

As of December 31, 2016

	2016	2015	Variance
ASSETS			
Current Assets			
Cash and Cash Equivalents	\$ 252,036	\$ 168,101	\$ 83,935
Accounts receivable	6,717	13,267	(6,550)
Prepaid Expenses	10,944	2,301	8,643
Total Current Assets	269,696	183,668	86,028
Fixed Assets			
Furniture and Fixtures, Equipment	140,982	140,982	-
Organ	1,086,086	1,086,086	-
Building	6,958,944	6,958,944	-
Land Improvements	31,018	31,018	-
Less Reserve for Depreciation	(1,993,612)	(1,813,110)	(180,502)
Total Net Fixed Assets	6,223,418	6,403,920	(180,502)
Other Assets			
Investment Fund	690,420	729,812	(39,392)
Building Fund	148,294	180,673	(32,380)
Total Other Assets	838,713	910,485	(71,772)
TOTAL ASSETS	\$ 7,331,828	\$ 7,498,074	\$ (172,796)
-			
LIABILITIES & NET ASSETS			
Current Liabilities			
Employee Withholding Payable	\$ 8,637	\$ 2,067	6,570
Donations Payable	6,274	13,663	(7,389)
Other Payables/Unearned Revenue	16,078	-	16,078
Pledges Received in Advance	7,933	22,065	(14,132)
Total Current Liabilities	38,923	37,794	1,128
Net Assets			
Fund Balances			
General Reserve (Unrestricted)	549,677	571,377	(21,700)
Facilities/Physical Plant	155,085	184,500	(29,415)
Mission and Social Justice	102,201	115,953	(13,752)
Child Development Center	127,334	68,022	59,312
Music & Worship	64,171	53,886	10,285
Education (Children, Youth & Adult)	19,098	18,331	767
Congregational Care	15,547	15,753	(207)
Other Funds	27,173	19,336	7,837
Total Fund Balances	1,060,286	1,047,159	13,128
Fixed Assets Investment	6,223,418	6,403,920	(180,502)
Operating Fund/Prev. Years Bal	9,201	9,201	-
Total Net Assets	7,292,905	7,460,280	(180,502)
TOTAL LIABILITIES & NET ASSETS	\$ 7,331,828	\$ 7,498,074	\$ (166,246)

Terms of Call
Effective January 1, 2017

The Rev. Dr. Harry William Eberts III

Effective Salary	88,000	(includes 40,000 toward housing)
Medical, Pension, Death & Disability	32,120	36.5% (11% of which is pension)
SECA allowance	6,732	

Vouchered Expenses

Continuing Education	2,000
Professional Expense	2,000
Pastor Car and Travel Expense	3,000
Pastor Discretionary Expense	1,000

Total Pastor Compensation & Expense \$134,852

2017 Budgeted Amount: \$135,600