

**First Presbyterian Church**  
**Narrative Budget**  
**Stewardship Season 2024**





“What does God require of us?” Micah’s poignant question from the 8<sup>th</sup> century BC has reverberated down through the centuries to us today. What does God want? The answer is simple: Do justice. Love kindness. Walk humbly.

This budget reflects Micah’s call and challenge. It is first and foremost a faith statement and shows our beliefs, values, and priorities. It is hard for many to see this represented in a budget with numbers on a spread sheet, so we also share with you a narrative budget, the story of our mission and ministry in pictures and words.

The theme of this year’s stewardship season is the same as our church’s vision: **Growing the Beloved Community**. The pledge goal for 2024 has been set at \$450,000, the same as last year. This “price tag” for **Growing the Beloved Community** is only a portion of what it truly costs. We continue to take money from our various funds to make up the difference and run deficit budgets. Yet expenses continue to rise as do the needs of our community, and it is strongly felt that now is not the time to cut back but to move forward into 2024 with the hope that we continue to be a vibrant and generous community that shares the love and compassion of Jesus Christ.

The budget addresses our three areas of ministry: Mission and Community, Congregational Life, and Worship and Wisdom. The expenses for the building and grounds, administration and office, activities and committees, and our staff including the pastors, have been divided according to the portion of each ministry area.

Thank you for sharing your gifts, not only financially but also through your talents, creativity, energy, and time. Together may we be part of **Growing the Beloved Community**.



## Do Justice

### **Mission & Community** (33% of the budget at \$322,720)

The important work of this area supports the community and outside missions. It is the living expression of our commitment to be good stewards and to care for others outside the walls of our church. In response to a congregational survey, our Mission and Social Justice committee is focusing on local organizations addressing homelessness and sheltered housing, food insecurity, and gun violence prevention—organizations such as Lifelink, Interfaith Shelter, Youth Shelters, Food Depot, and New Mexicans to Prevent Gun Violence. In addition to these local groups, we continue to support regional and international agencies and people in need. We also focus on dismantling racism efforts, our Cuba partnership, and the environment. Although, not budgeted, special offering pop-up donation efforts will continue in 2024. Our largest mission line item is our Child Development Center, which is expanding to serve infants and children up to 5 years of age. Most CDC expenses are covered by tuition (including a large state PreK grant). FPC continues to support the CDC through a scholarship fund and through reimbursing CDC for all space expenses not covered by the grant.



## Love Kindness

### **Congregational Life** (32% of the budget at \$307,310)

This area represents what the members of FPC do to live out the call of Christ to care for each other as God cares for us; to love and support each other—***Growing the Beloved Community***. Our activities have fully resumed after the pandemic, using the tools of Zoom and livestream to supplement our efforts. The Prayer Shawl Ministry, Second Family, and Deacons continue to provide opportunities for connecting to and caring for our church family.



New member gatherings have resumed, as we welcome more people into our community. Large numbers gather for outdoor events and picnics. We stay in touch with each other about all church activities through the eNews, Sunday bulletins, and our church's website. Our history is preserved and organized by the History and Archives team.



## Walk Humbly

### **Wisdom & Worship** (35% of the budget at \$342,470)

This area encompasses what we as a congregation do to learn about and worship God, and we accomplish this in a myriad of ways. We continue our MorningSong worship at 8:30 am in Pope Hall/Rooftop Garden, and our 11 am service in the sanctuary which is both in person and livestreamed. Our 10 am First Sunday combined services have been popular, and we have used this format and the luncheon following to feature special speakers and programs and to honor our siblings of color. Sunday adult education classes are offered in-person and on Zoom. This Fall we are engaging in a year-long adult



education program called "The Beloved Community," where we look at how we can grow our beloved community in different ways. In the spring we welcome well-known faith leaders and writers Father John Dear in February and Diana Butler Bass in March. Opportunities for prayer, Bible study, fellowship and spiritual exercises occur in person and via Zoom several times each week as well as a variety of other offerings. Our music program enhances our worship services through our talented Chancel Choir and Chancel Bell Choir. TGIF concerts are continuing in-person. The children and youth program looks forward to involving more families in its many activities.





### Important points from the 2024 budget:

- A significant change for 2024 is that the state PreK grant moved from \$350K to \$630K per year, and the grant now covers increased wages for teachers and the addition of much needed administrative support for CDC, which will also greatly benefit FPC. CDC has now moved from covering all its variable expenses in 2023 to covering those plus a portion of their overhead.
- Another significant development for CDC is that the state has now allowed us to care for infants on our third floor, allowing us to provide a much-needed service in our community. We are in the process of renovating the third floor to accommodate the CDC expansion (fully funded by a city grant and donations) and to move the youth and children to a nearby space that we will soon be renovating.
- Our pastoral staff continues at the same level as 2023: a full-time senior pastor, a half-time associate pastor, and a part-time parish associate. A 3% raise pool has been included in the 2024 budget.
- Our church staff and their normal activities also continue at the same level, plus the added administrative support made possible by the PreK grant. There is a 3% raise pool included in the budget for staff and also an increase for our teachers.
- As noted at the bottom of our Annual Comparisons page, we may spend up to \$150K in 2024 to repair/replace our sanctuary roof. Assessments are under way. Funds would come from the Building Reserve Fund, which is currently over \$450K.
- The Child Development Center budget covers all its direct and variable expenses with tuition (including the state PreK grant), scholarships, and donations. In addition, the grant now covers a portion of the building expense allocated to CDC. FPC supports the rest of the building expense. At the end of 2022, CDC had a reserve fund of \$303K.
- To balance the budget for 2024, we will need to release \$109K from our FPC general reserves. Although this is a concern, it is felt that it is prudent for us to do this since our reserve fund is sizeable (\$900K at the end of 2023, up from \$550K at the end of 2016). The 2024 budget is also developed using restricted funds as appropriate and in compliance with the restrictions of the donors. At the end of August, our donor-restricted funds totaled \$1,233K (not including any investment gains that will be applied at the end of 2023), and our total of all funds (reserves, Session-designated funds, and donor-restricted funds) was \$2.724K.

**First Presbyterian Church of Santa Fe**  
**2024 Proposed Budget**  
**January-December 2024**

**REVENUE**

**FPC**

Pledges	450,000
Other Contributions	142,400
Special PC(USA) Offerings	7,000
Space Rentals	12,100
Miscellaneous	2,000
Addl Releases from Funds	250,000
<b>Total FPC</b>	<b>863,500</b>

**CDC**

CDC Tuition--Family Paid	553,600
CDC Tuition--State Paid PreK	630,000
CDC Tuition--State Paid Low Inco	84,000
Scholarship Releases	21,000
Other CDC Revenue & Releases	3,000
<b>Total CDC</b>	<b>1,291,600</b>

**TOTAL INCOME** 2,155,100

**EXPENSE by Purpose**

Wisdom & Worship	342,470
Congregational Life	307,310
Mission & Community	322,720
CDC Mission	1,291,600
<b>TOTAL EXPENSE</b>	<b>2,264,100</b>

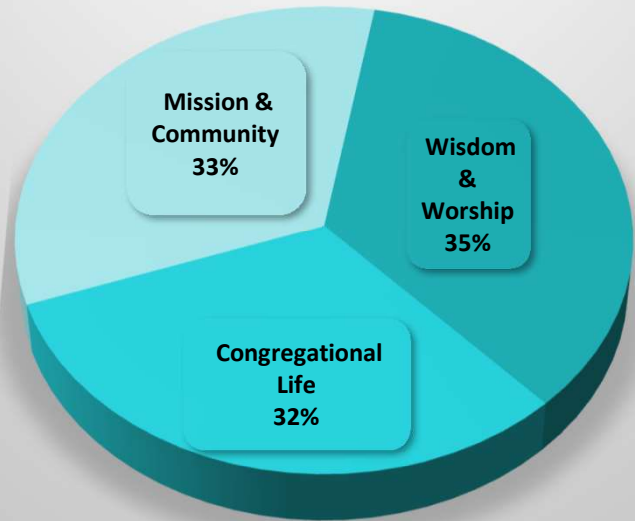
**NET before release from Genl Reserve** (109,000)

Release of FPC general reserves (1) 109,000

Return of CDC gain to CDC reserves -

**NET** -

**Where Your Contribution  
Dollars Go**



EXPENSE BREAKDOWN by Account & Purpose	Wisdom & Worship	Congregational Life	Mission & Community(2)	CDC Mission(3)	Total
Pastoral Expenses	77,400	77,400	77,400	-	232,200
Staff Expenses	186,780	122,130	50,290	1,157,500	1,516,700
Admin, Office, & Tech / PreK Meals	11,380	35,770	7,050	95,100	149,300
Building & Grounds (3)	38,660	38,660	8,580	85,300	171,200
Worship & Music	16,900	8,100	8,100	-	33,100
PC(USA) Mission, Per Cap, Spc Offer	5,850	5,850	17,500	-	29,200
Activities/Committees	5,500	19,400	107,500	-	132,400
Support for CDC (3)	-	-	46,300	(46,300)	-
<b>TOTAL EXPENSE (4)</b>	<b>342,470</b>	<b>307,310</b>	<b>322,720</b>	<b>1,291,600</b>	<b>2,264,100</b>

- (1) The balance of the FPC general reserves at the end of 2022 was \$900K. The projected pull for 2023 is \$68K. The pull budgeted for 2024 is \$109K. The CDC reserves was \$303K at the end of 2022, and CDC is expected to have a pull of \$8K in 2023 and none needed in 2024.
- (2) Expenses in the Mission column relate to serving the community, which includes cash donations of \$44K for Mission and Social Justice, \$10K to the Presbytery missions, costs of TGIF, and costs of outside groups using our facilities. In addition, the support for CDC line shows the amount of FPC's coverage of CDC facilities expense not covered by the state grant.
- (3) CDC direct expenses include CDC personnel, portions of shared personnel, supplies, and a portion of shared facilities expense. These costs are funded by tuition fees, state aid and grants, scholarship funds, and special donations to CDC. In late 2023 the state PreK grant increased from \$350K to \$630K, meaning that it could cover more of the costs shared with FPC. CDC support is funded by the general revenue, e.g., pledges and other contributions, and are included in the Mission and Outreach column.
- (4) Capital expenditures for building renovations are not included in the above. See the Annual Comparisons page.

**First Presbyterian Church of Santa Fe**

**Annual Comparisons**

**2022-2024**

	2022 Actual	2023 Budget	2023 Proj YE	2024 Budget
<b>REVENUE</b>				
FPC				
Pledges	432,486	430,000	450,745	450,000
Other Contributions	154,642	133,000	141,665	142,400
Special PC(USA) Offerings	64,081	13,000	6,428	7,000
Space Rentals	12,125	11,800	17,950	12,100
Miscellaneous	5,270	1,600	1,784	2,000
Release from Purpose Restriction	220,417	191,700	249,688	250,000
Total FPC	889,021	781,100	868,260	863,500
CDC				
CDC Tuition--Family Paid	431,495	460,400	453,500	553,600
CDC Tuition--State Paid PreK	316,395	350,000	437,981	630,000
CDC Tuition--State Paid Low Income	70,584	72,000	85,728	84,000
Scholarship Releases	14,844	21,600	18,607	21,000
Other CDC Revenue	125,313	84,200	89,157	-
Releases (Returns) of CDC Funds	4,781	3,500	10,700	3,000
Total CDC	963,412	991,700	1,095,673	1,291,600
TOTAL REVENUE	1,852,433	1,772,800	1,963,933	2,155,100
	-	-	-	-
<b>EXPENSE by Purpose</b>				
Wisdom & Worship	317,116	316,490	325,559	342,470
Congregational Life	295,806	287,670	304,069	307,310
Mission & Community	390,896	262,540	306,713	322,720
CDC Mission (1)	812,518	991,700	1,103,816	1,291,600
TOTAL EXPENSE	1,816,336	1,858,400	2,040,156	2,264,100
NET before release or return of general reserves	36,098	(85,600)	(76,223)	(109,000)
Release (return) of FPC general reserves (2)	114,797	85,600	68,080	109,000
Release (return) of CDC general reserves (2)	(150,895)	-	8,143	-
NET after release of general reserves	-	-	-	-
<b>EXPENSE by Account</b>				
Pastoral Expenses	216,015	209,600	228,210	232,200
Staff Expenses	1,036,829	1,196,000	1,289,217	1,516,700
Admin, Office, & Tech / PreK Meals	141,529	144,300	151,002	149,300
Building & Grounds	152,296	149,600	180,303	171,200
Worship, Music & Art	30,463	33,100	34,591	33,100
PC(USA) Mission, Per Capita, Spec Offerings	85,141	35,200	28,583	29,200
Activities/Committees	154,063	90,600	128,250	132,400
TOTAL EXPENSE	1,816,336	1,858,400	2,040,156	2,264,100
Capital Expenses covered by fund releases (not in above) (3)		-	54,766	150,000

(1) CDC expenses are reduced by the amount of FPC support for facilities costs not covered by the state PreK grant.

(2) At the end of 2022, our total reserve funds totaled \$1,203K: \$900K for FPC and \$303K for CDC. The 2023 projection shows a pull of \$68K for FPC and \$11K for CDC. The 2024 budget pulls \$109K for FPC and nothing for CDC.

(3) Capital expenses are expenditures over \$10K with a life of over 3 years. None were done in 2022. In 2023 we renovated the rooftop garden area, and also for the third floor we are planning the addition of an infant care room and renovation of space for the youth. For 2024 we anticipate replacement of the sanctuary roof.